

**MEETING OF THE RHODE ISLAND  
REAL ESTATE APPRAISERS BOARD**

**DATE: September 3, 2008**

**TIME: 9:30 a.m.**

**PLACE: Department of Business Regulation  
69-1 Conference Room  
1511 Pontiac Avenue  
Cranston, RI 02920**

**MEMBERS PRESENT:**

**Thomas Andolfo -Chairman, Rory Budlong, S. Keith White, Jerry Roch, Bill Coyle III, Lee Gallucci, Stephen Bessette, Mike Jolin – Deputy Chief of Legal Services, Deanna Daniels – Appraisal Section Licensing Aide, William J. DeLuca – Acting Real Estate Administrator**

**The Chairman called the meeting to order at 9:50 a.m.**

**The Chairman asked for a motion to accept the open session minutes**

of the last meeting. Lee Gallucci made the motion. Rory Budlong seconded the motion. All were in favor. Lee Gallucci made a motion to accept the minutes of the executive session of the last meeting. Rory Budlong seconded the motion. All were in favor.

The following educational courses were reviewed:

**Allterra Group**

**2008 Keynote/Valuation Visionaries**

**2008 Legislative & Regulatory Updates/Chief Appraiser Panel**

**American Society of Farm Managers & Rural Appraisers**

**ASFMRA 79th Annual Meeting**

**Appraisal Institute (Chicago Chapter)**

**Appraisal Curriculum Overview (Residential)**

**Appraisal Curriculum Overview (General)**

**Introduction to FHA Appraising**

**Appraisal Institute (RI Chapter)**

**REO Appraisal: Appraisal of Residential Property for Foreclosure & Preforeclosure**

Bill Coyle made a motion to approve three continuing education courses submitted by the Appraisal Institute (Chicago Chapter) for one year. Rory Budlong seconded the motion. All were in favor. Bill Coyle made a motion to approve the ASFMRA's annual conference

for ten (10) hours of continuing education for a period of one year. Rory Budlong seconded the motion. All were in favor. Bill made a motion to approve two seven-hour (7) continuing education courses submitted by the Allterra Group for a one-year period. Rory seconded the motion. All were in favor. Bill made a motion to approve an REO Appraisal course submitted by the Appraisal Institute (RI Chapter) for seven hours of continuing education for one year. Rory seconded the motion. All were in favor.

The Chairman advised the Board of a letter from Michael Lenihan requesting continuing education credit for a course offered by the National Business Institute. There was a discussion on the letter. Bill Coyle made a motion to have Mr. Lenihan contact the course provider and have them submit an application for course approval to the Board. Jerry Roch seconded the motion. All were in favor.

At 10:15 a.m. the Chairman asked for a motion to leave the open session of the meeting and go into executive session. Lee Gallucci made the motion. Stephen Bessette seconded the motion. All were in favor.

At 12:50 p.m. the Chairman asked for a motion to leave executive session and go back into open session. Lee Gallucci made the motion. Jerry Roch seconded the motion. All were in favor.

Jerry Roch advised the Board that the new revised rules and

regulations were finalized. Mike Jolin advised the Board that the revised rules and regulations were scheduled for public hearing on September 30, 2008 at 10:00 a.m. at the Department of Business Regulation.

The Chairman was advised of the new application for appraisal license/certification. Jerry Roch recommended adding the verbiage “with an onsite instructor” to the passage listed under Schedule A.

William DeLuca apprised the Board that effective October 1, 2008 all continuing education course materials and subject matter will now be submitted on compact disk except for the application and AQB or IDECC approval forms.

There being no further business, Keith White made a motion to adjourn. Lee Gallucci seconded the motion. All were in favor. The meeting was adjourned at 1:01 p.m.

Respectfully submitted,

William J. DeLuca